



CALCBENCH

Quarterly Wrapup 2Q 2023

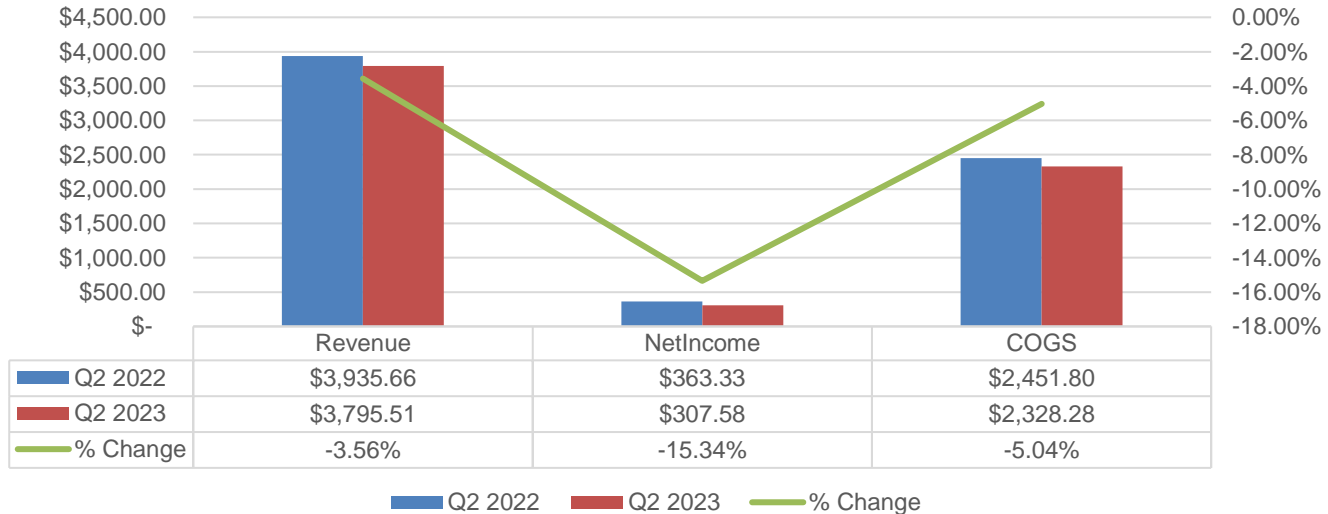
August 2023

YoY

- Aggregated data for 2,269 non financial firms
- Compared 2Q 2023 reported metrics versus 2Q 2022
- Every firm had to report Revenue, Net Income and COGS
- Excluded financials and most retailers (retailers report later this month e.g. Wal-Mart on 8/17/23)
- Will update results to include retailers in September

Year-over Year Delta, by Category

Changes to 3 Key Metrics (\$B)



Summary

- Revenue down by 3.6%
- Net Income (numerator in Earnings per share) down by 15.3%!
- Cost of Goods Sold down by 5%
- For Top and Bottom 25 firms by dollar change see next slides
 - Usual suspects for top performers
 - Oil and Gas is notable: lower revenue, net income and COGS growth

Sales Growth Top 25

	Q2 22 Revenue	Q2 23 Revenue	Revenue Growth
Amazon Com Inc	\$ 121,234,000,000.00	\$ 134,383,000,000.00	\$ 13,149,000,000.00
General Motors Co	\$ 35,759,000,000.00	\$ 44,746,000,000.00	\$ 8,987,000,000.00
CVS HEALTH Corp	\$ 80,636,000,000.00	\$ 88,921,000,000.00	\$ 8,285,000,000.00
Tesla, Inc.	\$ 16,934,000,000.00	\$ 24,927,000,000.00	\$ 7,993,000,000.00
Mckesson Corp	\$ 67,154,000,000.00	\$ 74,483,000,000.00	\$ 7,329,000,000.00
Amerisourcebergen Corp	\$ 60,064,601,000.00	\$ 66,947,043,000.00	\$ 6,882,442,000.00
Alphabet Inc.	\$ 69,685,000,000.00	\$ 74,604,000,000.00	\$ 4,919,000,000.00
Ford Motor Co	\$ 40,190,000,000.00	\$ 44,954,000,000.00	\$ 4,764,000,000.00
Microsoft Corp	\$ 51,865,000,000.00	\$ 56,189,000,000.00	\$ 4,324,000,000.00
Meta Platforms, Inc.	\$ 28,822,000,000.00	\$ 31,999,000,000.00	\$ 3,177,000,000.00
Caterpillar Inc	\$ 14,247,000,000.00	\$ 17,318,000,000.00	\$ 3,071,000,000.00
Boeing Co	\$ 16,681,000,000.00	\$ 19,751,000,000.00	\$ 3,070,000,000.00
Walgreens Boots Alliance, Inc.	\$ 32,597,000,000.00	\$ 35,415,000,000.00	\$ 2,818,000,000.00
General Electric Co	\$ 14,127,000,000.00	\$ 16,699,000,000.00	\$ 2,572,000,000.00
Nextera Energy Inc	\$ 5,183,000,000.00	\$ 7,349,000,000.00	\$ 2,166,000,000.00
Pepsico Inc	\$ 20,225,000,000.00	\$ 22,322,000,000.00	\$ 2,097,000,000.00
United Airlines Holdings, Inc.	\$ 12,112,000,000.00	\$ 14,178,000,000.00	\$ 2,066,000,000.00
Cummins Inc	\$ 6,586,000,000.00	\$ 8,638,000,000.00	\$ 2,052,000,000.00
RTX Corp	\$ 16,314,000,000.00	\$ 18,315,000,000.00	\$ 2,001,000,000.00
Oracle Corp	\$ 11,840,000,000.00	\$ 13,836,000,000.00	\$ 1,996,000,000.00
ELI LILLY & Co	\$ 6,488,000,000.00	\$ 8,312,100,000.00	\$ 1,824,100,000.00
Delta Air Lines, Inc.	\$ 13,824,000,000.00	\$ 15,578,000,000.00	\$ 1,754,000,000.00
Meritage Homes CORP	\$ 1,412,381,000.00	\$ 3,141,010,000.00	\$ 1,728,629,000.00
Paccar Inc	\$ 7,158,700,000.00	\$ 8,881,100,000.00	\$ 1,722,400,000.00
Alibaba Group Holding Ltd	\$ 30,689,000,000.00	\$ 32,292,000,000.00	\$ 1,603,000,000.00

Sales Growth Bottom 25

	Q2 22 Revenue	Q2 23 Revenue	Revenue Growth
Exxon Mobil Corp	\$ 111,265,000,000.00	\$ 82,914,000,000.00	\$ (28,351,000,000.00)
Bp Plc	\$ 67,866,000,000.00	\$ 48,538,000,000.00	\$ (19,328,000,000.00)
Chevron Corp	\$ 65,372,000,000.00	\$ 47,216,000,000.00	\$ (18,156,000,000.00)
Marathon Petroleum Corp	\$ 53,795,000,000.00	\$ 36,343,000,000.00	\$ (17,452,000,000.00)
Valero Energy Corp/TX	\$ 51,641,000,000.00	\$ 34,509,000,000.00	\$ (17,132,000,000.00)
Pfizer Inc	\$ 27,742,000,000.00	\$ 12,734,000,000.00	\$ (15,008,000,000.00)
Phillips 66	\$ 48,577,000,000.00	\$ 35,090,000,000.00	\$ (13,487,000,000.00)
Conocophillips	\$ 21,161,000,000.00	\$ 12,351,000,000.00	\$ (8,810,000,000.00)
Energy Transfer LP	\$ 25,945,000,000.00	\$ 18,320,000,000.00	\$ (7,625,000,000.00)
World Kinect Corp	\$ 17,122,100,000.00	\$ 10,980,700,000.00	\$ (6,141,400,000.00)
PBF Energy Inc.	\$ 14,077,700,000.00	\$ 9,157,600,000.00	\$ (4,920,100,000.00)
Micron Technology Inc	\$ 8,642,000,000.00	\$ 3,752,000,000.00	\$ (4,890,000,000.00)
Imperial Oil Ltd	\$ 13,561,765,200.00	\$ 8,801,609,300.00	\$ (4,760,155,900.00)
Plains Gp Holdings Lp	\$ 16,359,000,000.00	\$ 11,602,000,000.00	\$ (4,757,000,000.00)
Plains All American Pipeline Lp	\$ 16,359,000,000.00	\$ 11,602,000,000.00	\$ (4,757,000,000.00)
LyondellBasell Industries N.V.	\$ 14,838,000,000.00	\$ 10,306,000,000.00	\$ (4,532,000,000.00)
Moderna, Inc.	\$ 4,749,000,000.00	\$ 344,000,000.00	\$ (4,405,000,000.00)
Dow Inc.	\$ 15,664,000,000.00	\$ 11,420,000,000.00	\$ (4,244,000,000.00)
Occidental Petroleum Corp /DE/	\$ 10,735,000,000.00	\$ 6,731,000,000.00	\$ (4,004,000,000.00)
Cheniere Energy, Inc.	\$ 8,007,000,000.00	\$ 4,102,000,000.00	\$ (3,905,000,000.00)
HF Sinclair Corp	\$ 11,162,160,000.00	\$ 7,833,646,000.00	\$ (3,328,514,000.00)
Bungeltd	\$ 17,933,000,000.00	\$ 15,049,000,000.00	\$ (2,884,000,000.00)
Southwestern Energy Co	\$ 4,138,000,000.00	\$ 1,269,000,000.00	\$ (2,869,000,000.00)
Chesapeake Energy Corp	\$ 4,013,000,000.00	\$ 1,260,000,000.00	\$ (2,753,000,000.00)
United Parcel Service Inc	\$ 24,766,000,000.00	\$ 22,055,000,000.00	\$ (2,711,000,000.00)

Net Income Growth Top

	Q2 22 Net Income	Q2 23 Net Income	Net Income Growth
Amazon Com Inc	\$ (2,028,000,000.00)	\$ 6,750,000,000.00	\$ 8,778,000,000.00
Emerson Electric Co	\$ 952,000,000.00	\$ 9,352,000,000.00	\$ 8,400,000,000.00
Microsoft Corp	\$ 16,740,000,000.00	\$ 20,081,000,000.00	\$ 3,341,000,000.00
Teladoc Health, Inc.	\$ (3,101,461,000.00)	\$ (65,177,000.00)	\$ 3,036,284,000.00
Uber Technologies, Inc	\$ (2,616,000,000.00)	\$ 394,000,000.00	\$ 3,010,000,000.00
Alphabet Inc.	\$ 16,002,000,000.00	\$ 18,368,000,000.00	\$ 2,366,000,000.00
T-Mobile US, Inc.	\$ (108,000,000.00)	\$ 2,221,000,000.00	\$ 2,329,000,000.00
Invitae Corp	\$ (2,523,461,000.00)	\$ (206,511,000.00)	\$ 2,316,950,000.00
Warner Bros. Discovery, Inc.	\$ (3,408,000,000.00)	\$ (1,220,000,000.00)	\$ 2,188,000,000.00
Intel Corp	\$ (454,000,000.00)	\$ 1,473,000,000.00	\$ 1,927,000,000.00
Endo International plc	\$ (1,885,427,000.00)	\$ 23,438,000.00	\$ 1,908,865,000.00
Vistra Corp.	\$ (1,357,000,000.00)	\$ 476,000,000.00	\$ 1,833,000,000.00
Spectrum Brands Holdings, Inc.	\$ 32,900,000.00	\$ 1,859,600,000.00	\$ 1,826,700,000.00
Canopy Growth Corp	\$ (1,635,808,881.60)	\$ (31,173,886.70)	\$ 1,604,634,994.90
Alibaba Group Holding Ltd	\$ 3,030,000,000.00	\$ 4,551,000,000.00	\$ 1,521,000,000.00
Astrazeneca Plc	\$ 360,000,000.00	\$ 1,820,000,000.00	\$ 1,460,000,000.00
Nextera Energy Inc	\$ 1,113,000,000.00	\$ 2,564,000,000.00	\$ 1,451,000,000.00
Ford Motor Co	\$ 638,000,000.00	\$ 2,016,000,000.00	\$ 1,378,000,000.00
Lockheed Martin Corp	\$ 309,000,000.00	\$ 1,681,000,000.00	\$ 1,372,000,000.00
Pepsico Inc	\$ 1,446,000,000.00	\$ 2,771,000,000.00	\$ 1,325,000,000.00
Baker Hughes Co	\$ (837,000,000.00)	\$ 414,000,000.00	\$ 1,251,000,000.00
Caterpillar Inc	\$ 1,673,000,000.00	\$ 2,924,000,000.00	\$ 1,251,000,000.00
Altria Group, Inc.	\$ 891,000,000.00	\$ 2,117,000,000.00	\$ 1,226,000,000.00
Linde Plc	\$ 372,000,000.00	\$ 1,575,000,000.00	\$ 1,203,000,000.00
Mcdonalds Corp	\$ 1,188,000,000.00	\$ 2,310,400,000.00	\$ 1,122,400,000.00

Net Income Growth Bottom 25

	Q2 22 Net Income	Q2 23 Net Income	Net Income Growth
Exxon Mobil Corp	\$ 18,574,000,000.00	\$ 8,153,000,000.00	\$ (10,421,000,000.00)
Merck & Co., Inc.	\$ 3,944,000,000.00	\$ (5,972,000,000.00)	\$ (9,916,000,000.00)
Lumen Technologies, Inc.	\$ 344,000,000.00	\$ (8,736,000,000.00)	\$ (9,080,000,000.00)
Bp Plc	\$ 9,536,000,000.00	\$ 1,953,000,000.00	\$ (7,583,000,000.00)
Pfizer Inc	\$ 9,911,000,000.00	\$ 2,338,000,000.00	\$ (7,573,000,000.00)
3M Co	\$ 82,000,000.00	\$ (6,836,000,000.00)	\$ (6,918,000,000.00)
Fidelity National Information Services, Inc.	\$ 280,000,000.00	\$ (6,594,000,000.00)	\$ (6,874,000,000.00)
Chevron Corp	\$ 11,715,000,000.00	\$ 6,008,000,000.00	\$ (5,707,000,000.00)
Micron Technology Inc	\$ 2,626,000,000.00	\$ (1,896,000,000.00)	\$ (4,522,000,000.00)
Liberty Global plc	\$ 3,131,100,000.00	\$ (511,300,000.00)	\$ (3,642,400,000.00)
Marathon Petroleum Corp	\$ 6,217,000,000.00	\$ 2,580,000,000.00	\$ (3,637,000,000.00)
Moderna, Inc.	\$ 2,197,000,000.00	\$ (1,380,000,000.00)	\$ (3,577,000,000.00)
Light & Wonder, Inc.	\$ 3,295,000,000.00	\$ 5,000,000.00	\$ (3,290,000,000.00)
Conocophillips	\$ 5,145,000,000.00	\$ 2,232,000,000.00	\$ (2,913,000,000.00)
Occidental Petroleum Corp /DE/	\$ 3,755,000,000.00	\$ 860,000,000.00	\$ (2,895,000,000.00)
Valero Energy Corp/TX	\$ 4,768,000,000.00	\$ 2,122,000,000.00	\$ (2,646,000,000.00)
Level 3 Parent, LLC	\$ 97,000,000.00	\$ (1,924,000,000.00)	\$ (2,021,000,000.00)
Qualcomm Inc/DE	\$ 3,730,000,000.00	\$ 1,803,000,000.00	\$ (1,927,000,000.00)
Mks Instruments Inc	\$ 130,000,000.00	\$ (1,769,000,000.00)	\$ (1,899,000,000.00)
Walt Disney Co	\$ 1,502,000,000.00	\$ (153,000,000.00)	\$ (1,655,000,000.00)
Phillips 66	\$ 3,182,000,000.00	\$ 1,734,000,000.00	\$ (1,448,000,000.00)
Imperial Oil Ltd	\$ 1,887,692,400.00	\$ 502,672,500.00	\$ (1,385,019,900.00)
MGM Resorts International	\$ 1,622,625,000.00	\$ 243,544,000.00	\$ (1,379,081,000.00)
Pioneer Natural Resources Co	\$ 2,371,000,000.00	\$ 1,102,000,000.00	\$ (1,269,000,000.00)
Devon Energy Corp/DE	\$ 1,938,000,000.00	\$ 698,000,000.00	\$ (1,240,000,000.00)

COGS Growth Top 25

	Q2 22 Cost of Goods Sold	Q2 23 Cost of Goods Sold	Cost of Goods Sold Growth
CVS HEALTH Corp	\$ 66,896,000,000.00	\$ 75,318,000,000.00	\$ 8,422,000,000.00
Tesla, Inc.	\$ 12,700,000,000.00	\$ 20,394,000,000.00	\$ 7,694,000,000.00
General Motors Co	\$ 29,261,000,000.00	\$ 36,632,000,000.00	\$ 7,371,000,000.00
Mckesson Corp	\$ 64,131,000,000.00	\$ 71,461,000,000.00	\$ 7,330,000,000.00
Amerisourcebergen Corp	\$ 58,049,232,000.00	\$ 64,682,397,000.00	\$ 6,633,165,000.00
Ford Motor Co	\$ 33,191,000,000.00	\$ 37,471,000,000.00	\$ 4,280,000,000.00
Boeing Co	\$ 14,559,000,000.00	\$ 17,812,000,000.00	\$ 3,253,000,000.00
Amazon Com Inc	\$ 66,424,000,000.00	\$ 69,373,000,000.00	\$ 2,949,000,000.00
Walgreens Boots Alliance, Inc.	\$ 26,025,000,000.00	\$ 28,827,000,000.00	\$ 2,802,000,000.00
Alphabet Inc.	\$ 30,104,000,000.00	\$ 31,916,000,000.00	\$ 1,812,000,000.00
RTX Corp	\$ 12,856,000,000.00	\$ 14,518,000,000.00	\$ 1,662,000,000.00
Cummins Inc	\$ 4,860,000,000.00	\$ 6,490,000,000.00	\$ 1,630,000,000.00
Meritage Homes CORP	\$ 966,992,000.00	\$ 2,389,253,000.00	\$ 1,422,261,000.00
Oracle Corp	\$ 2,397,000,000.00	\$ 3,730,000,000.00	\$ 1,333,000,000.00
Horton D R Inc /DE/	\$ 5,879,300,000.00	\$ 7,141,800,000.00	\$ 1,262,500,000.00
Carpenter Technology Corp	\$ 491,700,000.00	\$ 1,717,200,000.00	\$ 1,225,500,000.00
Caterpillar Inc	\$ 10,095,000,000.00	\$ 11,310,000,000.00	\$ 1,215,000,000.00
Lockheed Martin Corp	\$ 13,490,000,000.00	\$ 14,603,000,000.00	\$ 1,113,000,000.00
General Dynamics Corp	\$ 7,597,000,000.00	\$ 8,585,000,000.00	\$ 988,000,000.00
Schlumberger Limited/NV	\$ 5,568,000,000.00	\$ 6,502,000,000.00	\$ 934,000,000.00
Baker Hughes Co	\$ 4,077,000,000.00	\$ 5,004,000,000.00	\$ 927,000,000.00
Albemarle Corp	\$ 899,169,000.00	\$ 1,811,703,000.00	\$ 912,534,000.00
Publix Super Markets Inc	\$ 9,477,720,000.00	\$ 10,380,000,000.00	\$ 902,280,000.00
Live Nation Entertainment, Inc.	\$ 3,267,023,000.00	\$ 4,164,778,000.00	\$ 897,755,000.00
Lithia Motors Inc	\$ 5,889,400,000.00	\$ 6,726,400,000.00	\$ 837,000,000.00

COGS Growth Bottom 25

	Q2 22 Cost of Goods Sold	Q2 23 Cost of Goods Sold	Cost of Goods Sold Growth
Exxon Mobil Corp	\$ 76,585,000,000.00	\$ 56,591,000,000.00	\$ (19,994,000,000.00)
Valero Energy Corp/TX	\$ 45,162,000,000.00	\$ 31,528,000,000.00	\$ (13,634,000,000.00)
Marathon Petroleum Corp	\$ 44,207,000,000.00	\$ 31,762,000,000.00	\$ (12,445,000,000.00)
Phillips 66	\$ 42,645,000,000.00	\$ 30,571,000,000.00	\$ (12,074,000,000.00)
Chevron Corp	\$ 40,199,000,000.00	\$ 29,153,000,000.00	\$ (11,046,000,000.00)
Bp Plc	\$ 39,141,000,000.00	\$ 29,172,000,000.00	\$ (9,969,000,000.00)
Energy Transfer LP	\$ 21,515,000,000.00	\$ 14,092,000,000.00	\$ (7,423,000,000.00)
World Kinect Corp	\$ 16,868,700,000.00	\$ 10,699,000,000.00	\$ (6,169,700,000.00)
Pfizer Inc	\$ 8,648,000,000.00	\$ 3,237,000,000.00	\$ (5,411,000,000.00)
Cheniere Energy, Inc.	\$ 5,752,000,000.00	\$ 912,000,000.00	\$ (4,840,000,000.00)
Plains All American Pipeline Lp	\$ 15,324,000,000.00	\$ 10,544,000,000.00	\$ (4,780,000,000.00)
Plains Gp Holdings Lp	\$ 15,324,000,000.00	\$ 10,544,000,000.00	\$ (4,780,000,000.00)
Paccar Inc	\$ 11,622,000,000.00	\$ 6,851,700,000.00	\$ (4,770,300,000.00)
Conocophillips	\$ 9,234,000,000.00	\$ 4,616,000,000.00	\$ (4,618,000,000.00)
PBF Energy Inc.	\$ 12,138,200,000.00	\$ 8,647,200,000.00	\$ (3,491,000,000.00)
Bungeltd	\$ 17,161,000,000.00	\$ 13,684,000,000.00	\$ (3,477,000,000.00)
LyondellBasell Industries N.V.	\$ 12,267,000,000.00	\$ 8,868,000,000.00	\$ (3,399,000,000.00)
Enbridge Inc	\$ 6,767,953,200.00	\$ 3,661,689,900.00	\$ (3,106,263,300.00)
Dow Inc.	\$ 12,899,000,000.00	\$ 9,875,000,000.00	\$ (3,024,000,000.00)
Targa Resources Corp.	\$ 5,047,300,000.00	\$ 2,068,900,000.00	\$ (2,978,400,000.00)
Imperial Oil Ltd	\$ 10,131,948,000.00	\$ 7,180,397,400.00	\$ (2,951,550,600.00)
Cheniere Energy Partners, L.P.	\$ 3,202,000,000.00	\$ 604,000,000.00	\$ (2,598,000,000.00)
Oneok Inc /NEW/	\$ 4,877,999,000.00	\$ 2,482,000,000.00	\$ (2,395,999,000.00)
HF Sinclair Corp	\$ 8,614,458,000.00	\$ 6,265,742,000.00	\$ (2,348,716,000.00)
T-Mobile US, Inc.	\$ 9,168,000,000.00	\$ 7,004,000,000.00	\$ (2,164,000,000.00)

A grayscale photograph of a person sitting at a desk with multiple computer monitors in an office setting. The person is seen from the side, looking at the screens. The image is dark, with the text and icons overlaid in white and yellow.

Thank you, that's all!



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