

# ACADEMIC RESEARCH

For a demo, email: [academics@calcbench.com](mailto:academics@calcbench.com)



## FUNDAMENTAL DATA FOR RESEARCHERS

With Calcbench, academics get instant and systematic access to all the data in **10-Ks, 10-Qs, 8-Ks, proxy statements and earnings press releases.**

*Financial data for over 12,000 entities going back over a decade.*

## #1 IN GRANULAR DATA

Easy access to complicated metrics such as:

- Purchase price allocation
- Tax reconciliation data
- Pension plan data
- Stock compensation
- Non-GAAP adjustment

*As-reported financial statement data traceable back to the source*

## ACADEMICS RELY ON CALCBENCH FOR DATA-INTENSIVE ANALYSIS



Paul K. Chaney,  
Ph.D, E Bronson  
Ingram Professor  
in Accounting,  
Owen Graduate  
School of  
Management  
at Vanderbilt  
University

“Financial disclosure information that typically took a year to collect and verify now takes a week using the Calcbench platform. For our research, we use Calcbench for information that has not been available from any source other than hand collection.”

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## NO MORE HAND COLLECTING DATA

Accessing financial data is an easy lift with Calcbench:

- Automate data pulls through the web, Excel, Google Sheets, or API
- Pull numbers right out of the text with our interactive disclosures tool
- Search face financials and footnote metrics your way (by individual topic, multiple companies, sectors or indexes)
- View peer comparisons, time series in a single view

## FEATURED IN DOZENS OF ACADEMIC PAPERS, INCLUDING:

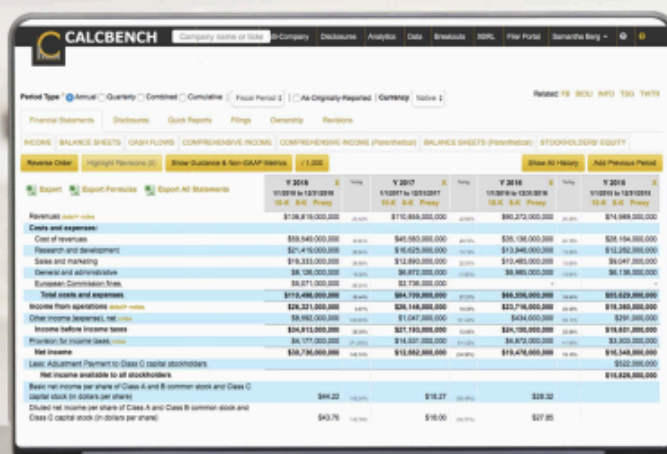
*Hoitash and Hoitash (2018) Measuring Accounting Reporting Complexity with XBRL. The Accounting Review*

*Mathis (2019) A Reexamination of Earnings Management Through Permanently Reinvested Earnings. Journal of American Tax Association*

*De Simone et al. (2020) Examining the Immediate Effects of Recent Tax Law Changes on the Structure of Executive Compensation. Working Paper*

*Hollie (2020) Early Evidence on the AS 3101 Critical Audit Matters Disclosure. Journal of Forensic and Investigative Accounting*

*Schoenfeld (2020) The Invisible Risk: Pandemics and the Financial Markets. Working Paper*



	Y 2018	Y 2017	Y 2016	Y 2015
Revenue	\$138,819,000,000	\$176,859,000,000	\$90,272,000,000	\$74,989,000,000
Costs and expenses:				
Cost of revenue	\$59,540,000,000	\$45,053,000,000	\$35,138,000,000	\$28,154,000,000
Research and development	\$21,410,000,000	\$16,525,000,000	\$13,340,000,000	\$12,292,000,000
Sales and marketing	\$19,333,000,000	\$13,890,000,000	\$13,481,000,000	\$9,047,000,000
General and administrative	\$8,136,000,000	\$6,872,000,000	\$8,980,000,000	\$6,136,000,000
Business combination costs	\$3,271,000,000	\$2,736,000,000	\$1,960,000,000	\$1,386,000,000
Total costs and expenses	\$115,690,000,000	\$85,076,000,000	\$66,859,000,000	\$53,352,000,000
Income from operations	\$23,129,000,000	\$91,783,000,000	\$23,716,000,000	\$16,385,000,000
Other income (expenses), net	\$9,893,000,000	\$1,047,000,000	\$424,000,000	\$297,000,000
Income before income taxes	\$33,022,000,000	\$92,830,000,000	\$24,140,000,000	\$16,682,000,000
Provision for income taxes	\$4,171,000,000	\$14,557,000,000	\$4,872,000,000	\$3,303,000,000
Net income	\$28,851,000,000	\$78,273,000,000	\$19,268,000,000	\$13,379,000,000
Basic net income per share of Class C capital stock	\$49.22	\$18.27	\$28.32	\$22.00
Diluted net income per share of Class A and Class B common stock and Class C capital stock (in dollars per share)	\$43.76	\$16.00	\$27.85	\$22.00

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